

# Economic development in the Information Age

A brief overview

## Key goals

- Attract Information Economy businesses
- Develop a skilled workforce
- Create a diversified economic base
- Maintain a high quality of life
- Consensus-based vision for the community

Stimulate demand for services

- Community networks expand the marketplace
- Community networks help create a skilled workforce
- CNs help market the community to prospective businesses

Diversified strategy

- Most jobs created by existing small businesses
- Support for entrepreneurial startups
- Virtual business incubators create jobs

Internet-ready office space

- Pre-wired for the Internet
- Attention to amenities
- World class quality

Robust telecommunications infrastructure

- Modest public investment spurs private investment
- Create a level playing field in the marketplace
- Affordable broadband access from two or more suppliers

## Four questions for communities

- How does your region's economic development efforts support savvy entrepreneurs?
- Are your local leaders using technology and are they supportive of technology investments?
- Are you collaborating regionally with other communities on telecommunications projects?
- Do you have a consensus-based process in place to build support for technology initiatives?